

SÃO TOMÉ AND PRÍNCIPE 2040  
INVESTMENT FORUM

**RISE** Resilience  
Investment  
Sustainability  
& Equity  
**ISTP**



GOVERNO

SÃO TOMÉ & PRÍNCIPE

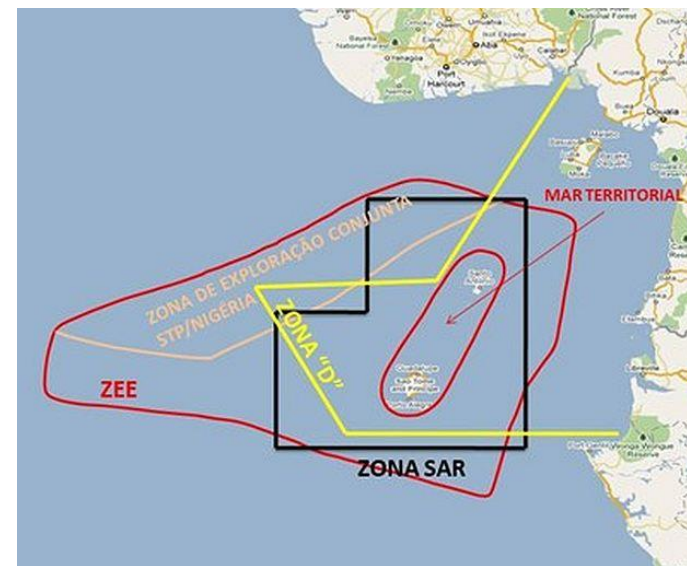
# Renewal of the artisanal fishing fleet

PROA STP  
Opportunity

The Blue Economy is São Tomé and Príncipe's new strategic focus. The country has an Exclusive Economic Zone 160 times larger than its territory, with high potential for fishing, aquaculture, and coastal tourism.

Main challenges:

- Obsolete and artisanal fleet (wooden canoes)
- Lack of a functional fishing port
- Cold chain almost non-existent (95% of landings without ice)
- Fisheries Control and Surveillance Center (CCVP) limited to European vessels
- Regulatory gaps and weak inter-institutional coordination



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The project

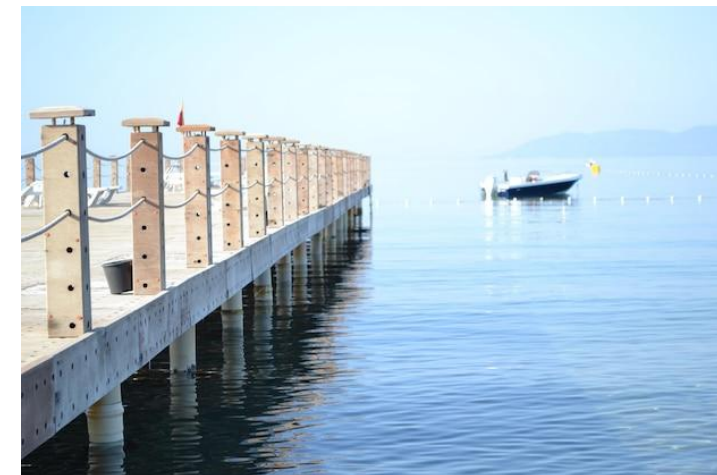
## General Goal

Rehabilitate and modernize fishing infrastructure and strengthen São Tomé's blue economy, promoting productivity, climate resilience, and food security.

## Specific Goals

Rehabilitate and equip fishing piers with cold storage, ice, and hygienic markets

- Renew the artisanal and semi-industrial fleet (safe and sustainable fiber boats)
- Create fiber shipbuilding workshops
- Implement a national control and monitoring system (VMS/AIS) and combat illegal fishing
- Promote technical training and gender inclusion
- Integrate environmental management and community co-management



## PROA STP

### Expected impact

- Total investment: €31.5 million
- Solid domestic market
- Import substitution and value creation  
Investments already structured by the National Investment Plan for the Blue Economy (PNIEA)

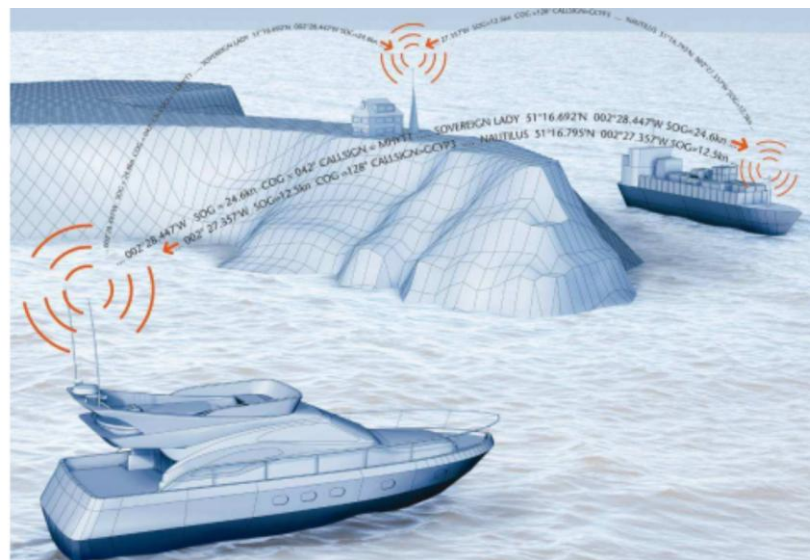
### Expected impact

- Reduction of post-catch losses to <15%
- 20–30% increase in valued production
- Creation of more than 500 direct jobs and around 3,000 indirect jobs
- Enhanced safety at sea and combating IUU fishing
- Restoration and protection of coastal habitats
- Economic inclusion and gender equality
- Full traceability of the fleet by 2030



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Schedule

- 2025: Technical studies, Environmental and Social Impact Studies, creation of the Project Management Unit
- 2026–27: Construction and semi-industrial fleet
- 2027–28: VMS/AIS and MONICAP™ installation
- 2029–30: Consolidation, local public-private partnerships, and final audits



**PROA STP**  
Funders

**Funders**

- African Development Bank (AfDB)
- Global Environment Facility (GEF)
- African Development Fund (ADF) / Transition Support Facility (TSF)
- Government
- National Investment Plan for the Blue Economy (PNIEA)
- Public-Private Partnership

PROA STP

Key conditions

Partnership opportunities

- Infrastructure and cold storage: PPP (≈€10 million)
- Fiber workshop: industrial joint venture (≈€2 million)
- Technology and monitoring (VMS/MONICAP): technology partnerships (≈€1 million)
- Conservation and ecotourism: impact investment (≈€1.5 million)

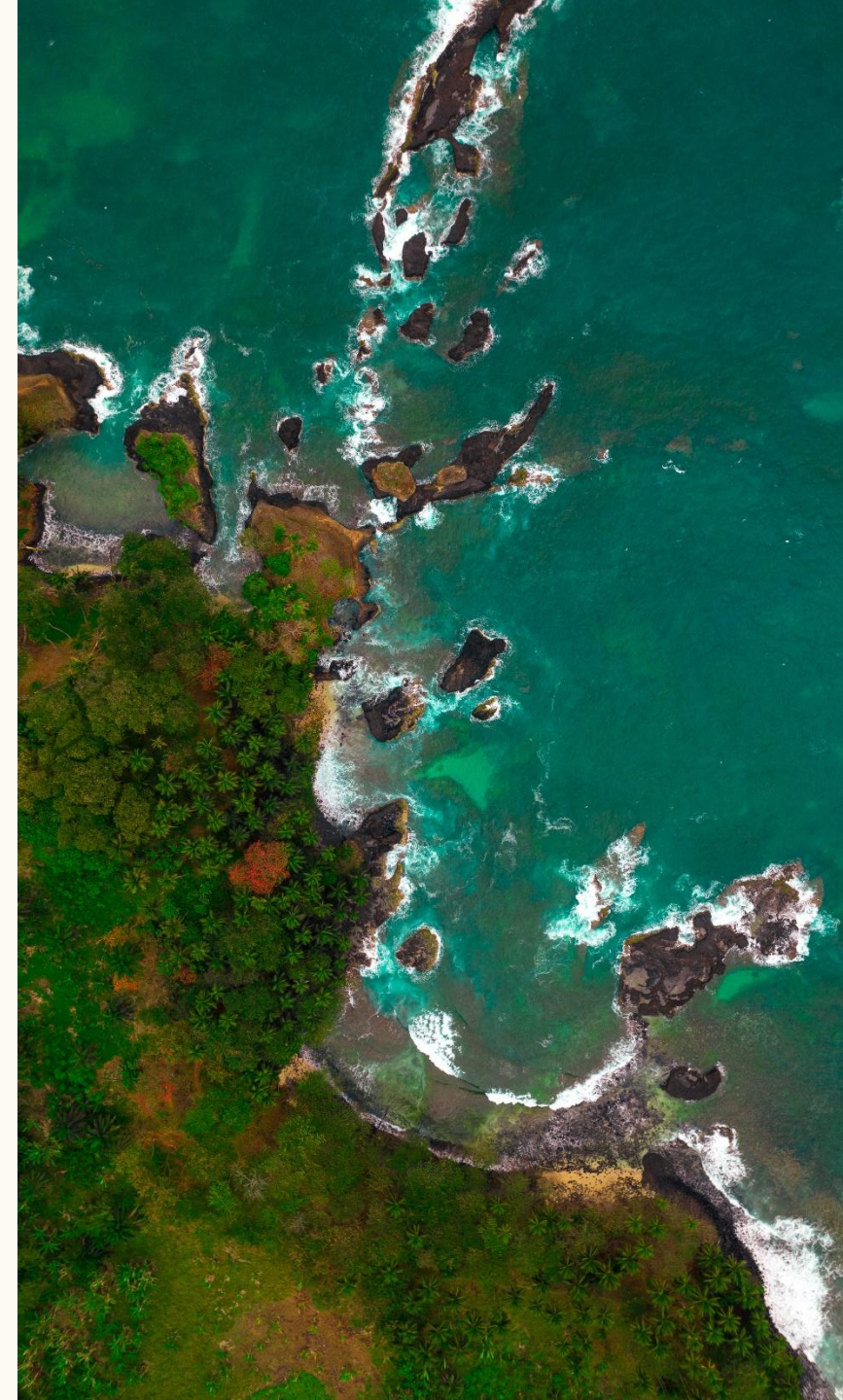
Incentives :

- Exemption from taxes and customs duties
- Tax reduction (50% corporate income tax for the first 5 years)
- Multilateral guarantees (AfDB, MIGA, GEF)
- Stable political and regulatory environment



This project is an instrument for the integrated modernization of the fisheries value chain, linking infrastructure, technology, sustainability, and social inclusion, in line with the National Investment Plan for the Blue Economy (PNIEA 2022) and the National Strategy for Sustainable Development (ENDS 2026–2040).

The Government of São Tomé and Príncipe invites investors, multilateral agencies, and private companies to join the project to implement the strategic axis of the Blue Economy.



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CO-ORGANIZED WITH  
THE UN, PORTUGAL and AfDB

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